

# INNOVATION & ENTREPRENEURSHIP



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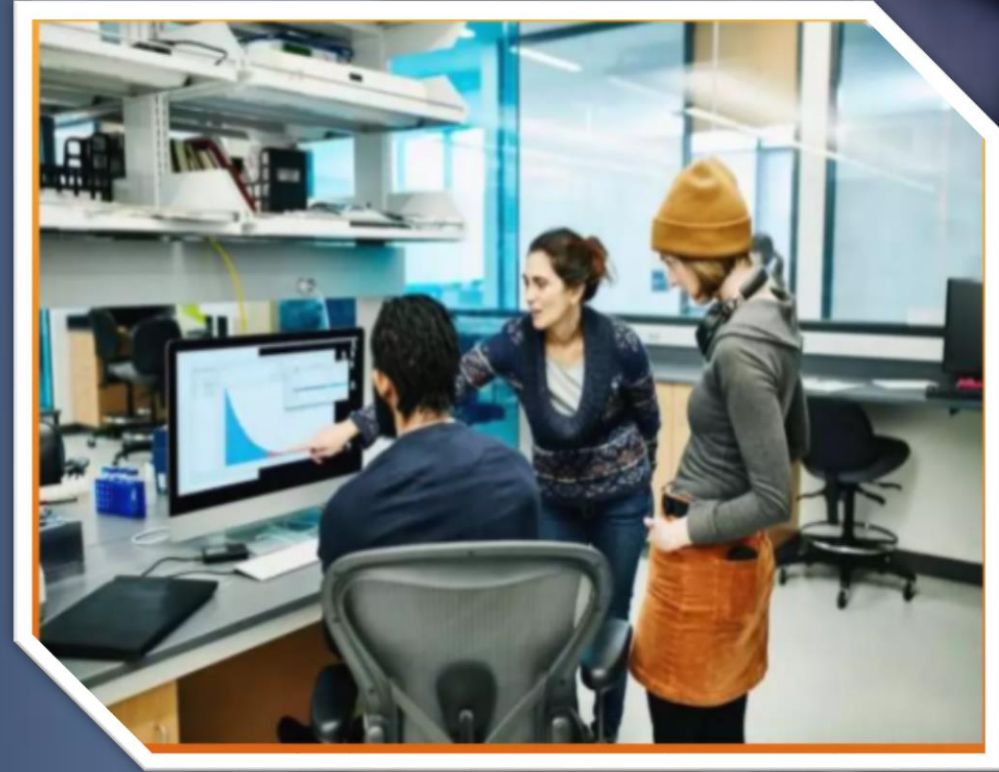
Define entrepreneurship in the theories of economic growth.

The classical theory of development: By “entrepreneurship” is meant the function of seeing investment. And production opportunities: organizing an enterprise to undertake. A new production process; raising capital, hiring labor, arranging for.



Discuss the Malthusian theory of population and economic growth.

In it, Malthus argued that populations inevitably expand until they outgrow their available food supply, causing the population growth to be reversed by disease, famine, war, or calamity.





## **Discuss the stage theory of growth.**

The five stages that Rostow lists are: traditional society, preconditions to take-off, take-off, drive to maturity, and age of high mass consumption. Rostow explained that these are the steps that should be taken by a nation to become fully developed.



**Discuss the Schumpeterian theory of economic development.**

**Scholarly articles for Discuss the Schumpeterian theory of economic development..**



# Discuss the entrepreneurship motive in economic development.

Aspiring entrepreneurs are motivated by the prospect of making a positive impact on society and the economy and the potential for financial independence. They are willing to invest their time, energy, and resources into their ventures, with a keen understanding of the potential rewards and risks involved.





*Thank you*



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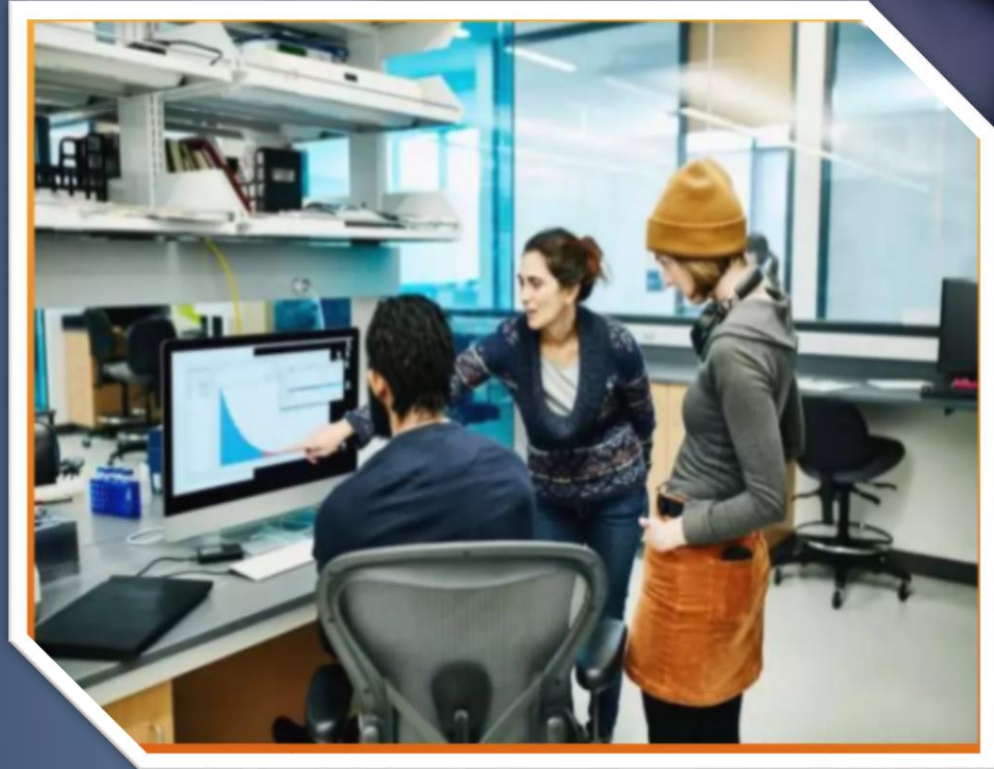
Define sources of venture ideas in Bangladesh.

Bangladesh has been experiencing steady economic growth over the past few years, with a growing number of investment opportunities emerging in various sectors. Here are some attractive sectors to consider investing in Bangladesh.



Discuss different types of sources of venture ideas in Bangladesh.

**The two highest growing economy countries are along your side. You can take their help to start something of your own and can sell it in those countries. In Bangladesh, the labour cost is very low and Natural resources are very high. Your country has two of the biggest advantages required of any business. And for transportation purpose, you can transport your product through the sea (cheap and Effective).**



## **Define evaluation of venture ideas.**

**Idea evaluation is as simple as assessing and analyzing different ideas or initiatives to determine which ones are worth pursuing. It's simple, but it doesn't mean it's easy.**





# Classification of Entropeur on the Basis of

**The classification mentioned above is essential to be known by the trainers and entrepreneurs to better understand the nature of entrepreneurship as the challenges and opportunity for each of them is different.**

**Entrepreneurs, on the basis of the type of the business, are one of the following types:**

**1) Business Entrepreneur, 2) Trading Entrepreneur, 3) Industrial Entrepreneur, 4) Corporate Entrepreneur, 5) Agricultural Entrepreneur.**

# Discuss the factors that influence the selection of venture idea.

## **Entrepreneurial decision-making factors**

**The literature suggests that there are several factors that are taken into consideration when planning a new venture, including the idea itself, potential customer demand, the market gap, scalability, start-up costs and market attractiveness.**



*Thank you*





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# Definitions of Innovation

An innovation is the implementation of a new or significantly improved product (goods or service), or process, a new marketing method, or a new organisational method in business 99 practices, workplace organisation or external relations.



## Definitions of ENTREPRENEURSHIP

Entrepreneurship is the ability and readiness to develop, organize and run a business enterprise, along with any of its uncertainties in order to make a profit.





# TYPES OF ENTREPRENEUR SHIP-

**Entrepreneurshi.**

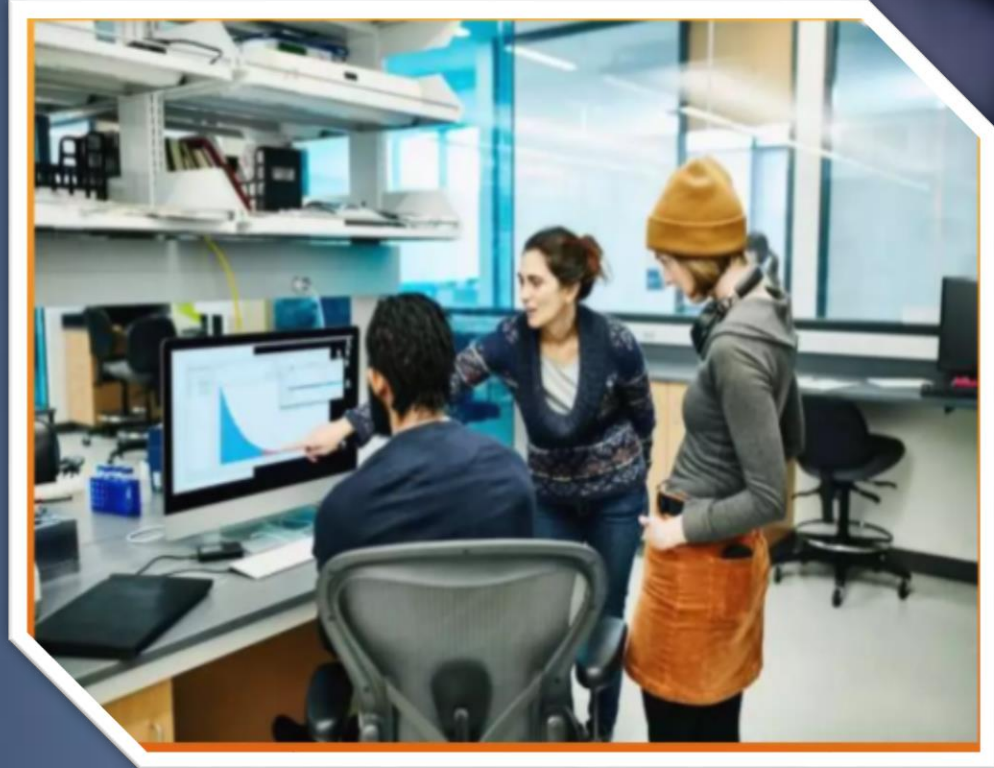
**Social Entrepreneurship.**

**Innovation entrepreneurship.**

**Big business Entrepreneurship.**

**Small business entrepreneurship.**

**Scalable start-up business.**





## Importance of Entrepreneurship-

Nation Building.

Self Sufficiency.

Generate Employment.

Challenging Opportunities.

## Characteristics of n Entrepreneur-

Skillful Person.

Calculative Risk Taker.

Opportunistic Converter.

Able To Adapt With Time.

# **FACTORS INFLUENCING ENTREPRENEURSHIP**

**1. Education - Create Awareness.**

**2. Infrastructure - Transport and  
Communication Tech.**

**3. Finances - Policies must be formulate to boost new ideas.**

**4. Legal - Govt should protect the bst till the time they needed needed.**

**5. Procedural - govt processes to initiate the business practices.**





# Classification of Entropeur on the Basis of



**A) Ownership**

**B) Personality Traits**

**C) Business Type**

**D) Stage of Development**

**E) Other Classification**

# BASIS OF PERSONALITY TRAITS

## Types

- ▶ 1) The Achiever - Only Desire to achieve something in Life.
- ▶ 2) The Induced Entrepreneur- They Start a business due to some external factors.
- ▶ 3) The Idea Generator - Innovator, creative Mindset.
- ▶ 4) The Real Manager - Run a bst in a systematic manner.
- ▶ 5) The Real Acheiver - Looking for the Achievement not just their own but also the people associated with them.



## BASED ON TYPE OF BST

- ▶ Industrial
- ▶ Trading
- ▶ Corporate
- ▶ Agricultural





# **BASES OF STAGES OF DEVELOPMENT**

- ▶ **First Generation Entrepreneur.**
- ▶ **Modern Entrepreneur.**
- ▶ **Classical Entrepreneur PERSPECTIVED.**



*Thank you*

